

Thomas MacLaren State Charter School
Charter School Fund
FY2017-2018 Approved Revised Budget
(with comparative data from fiscal year 2016-2017)

	Fiscal Year 2016-17 June 2017	Fiscal Year 2017-18 Operating Budget	Notes
Funded Pupil Count	452	480.5	
Beginning Fund Balance	883,421	920,428	
Revenue			
Interest	299	450	
Student Fees	47,980	59,675	
Yearbook Orders	7,229	5,200	
Student Fees-Summer Instrument Rental	3,658	5,616	
Student Activities Fees	14,536	12,500	
Student Athletic fee	13,280	24,000	
Summer School Tuition	7,996	4,472	
Student Fees - ASSH	4,589	8,000	
Misc. Revenues	7,499	10,620	
Rental Revenue		67,300	
PPR	3,184,666	3,448,779	
At-Risk Supplemental	67,289	76,223	
At-Risk Per Pupil Additional Funding	895	-	
IDEA Grant	6,687	15,395	
Title III		-	
CDE Start up Grant		247,750	
ECEA - SPED Grant	8,636	10,301	
ECEA - G&T Grant	12,583	16,400	
ELPA Grant	1,096	7,079	
Capital Construction	125,501	120,125	
State Library Grant	1,891	-	
School Counselor Grant		31,400	
Daniels Grant		50,000	
Back to School Appeal		37,330	
Annual Appeal	163,701	134,000	
Masters Fund	64,260	58,240	
PSA Fundraising & Sales	26,178	29,224	
Total School Revenue	3,770,447	4,480,079	
Expenses			
Instructional Program			
Salaries			
Instructional Salaries	1,222,389	1,353,031	\$16,250 covered by start up grant
Substitute Salaries	12,206	16,000	
Winter Bonus	39,053	37,378	
Bonus Pay	33,974	40,591	
Extra Duty	106,306	103,815	
Total Salaries	1,413,928	1,550,815	
Benefits			
Life/Disability Insurance	6,253	8,320	
Medicare	19,486	22,487	
PERA	252,941	293,096	\$4,740 covered by start up grant
Health Benefits	166,772	210,000	
Total Benefits	445,452	533,903	
Other Instructional Expenses			
Student Assessments	2,449	5,200	
Professional Services - renewals	50,854	46,000	
Professional Services	92,647	12,100	
Professional Services - Academy Project		10,000	
AP License Renewal	-	6,092	
Other rental (Grace center, FAN)	8,833	8,000	
Printing and Binding	9,473	20,000	
SPED Services , Equipment	5,734	7,280	
Music Instrument Repairs, Maint	1,995	3,000	
Expendable Books, Science Materials	49,858	49,500	
Instructional Supplies	25,094	8,320	
K-5 instructional supplies		226,760	
Replacement Textbooks	10,000	0	
Additional Textbooks	28,266	40,000	
Instructional Equipment		520	
Additional Musical Instruments	57,800	23,000	
Additional Equipment	-	5,000	
Additional Furniture, Lockers	80	50,000	
Total Other Instructional Exp's	343,082	520,772	
Total Instructional Program	2,202,462	2,605,490	

	Fiscal Year 2016-17 June 2017	Fiscal Year 2017-18 Operating Budget	Notes
Student Support Services - 2100			
Summer School Program	8,665	11,230	
Tutoring	-	520	
Nurse	4,585	25,000	
Counselor	14,573	3,000	
Detention services	1,114	600	
Student & PSA Activities, Fundraising Exp	14,708	20,000	
Athletics	37,574	50,000	
Graduation - Rental of Facility		0	
Graduation Expenses	400	1,040	
Yearbook	6,343	5,200	
Nutrition Program	3,485	4,160	
Total Student Support Services	91,446	120,750	
Instructional Staff Support Services - 2200			
Professional Development	2,186	2,000	
Professional Development - Title Funds	-	-	
Total Instructional Support Services	2,186	2,000	
General Administration Support Services - 2300			
Authorizer Admin Expense	60,611	103,463	
CDE Admin Charge	5,174	17,244	
CSI Charge	-	-	
Total General Admin Services	65,785	120,707	
School Administration - 2400			
Salaries	392,285	472,056	
Winter Bonus	6,878	5,950	
Bonus Pay	9,307	14,162	
Life/Disability Insurance	1,797	3,000	
Medicare	5,600	7,136	
PERA	73,072	93,939	
Health	47,930	50,000	
Professional Services, Renewals	-	6,000	
Legal Services	1,805	2,000	
Staff Professional Development	-	2,500	
Other Professional Services	-	600	
Board Training & Events	509	750	
Audit, Tax Return	7,500	9,625	
Advertising	15,302	20,000	
Office Supplies	80	8,000	
MacLaren Society	2,839	6,448	
Fundraising expenses	-	2,500	
Contingency Exp, PSA Staff appreciation	2,576	3,000	
Recruitment Expenses	2,041	1,000	
Furniture	40,707	8,000	
Total School Administration	610,230	716,666	
Business Services - 2500			
Staff Professional Development	-	2,000	
Bank Fees	1,202	3,000	
Postage	1,643	2,000	
Payroll Fees	4,012	4,000	
Business Office Supplies	-	1,000	
Dues and Fees	-	5,200	
Total Business Services	6,856	17,200	

	Fiscal Year 2016-17 June 2017	Fiscal Year 2017-18 Operating Budget	Notes
Operation and Maintenance of Plant - 2600			
Salaries	1,531	98,735	
Winter Bonus	-	1,375	
Bonus Pay	-	2,962	
Life/Disability Insurance	-	1,000	
Medicare	-	1,495	
PERA	-	19,648	
Health	-	3,100	
Repair and Maintenance	2,240	0	
Professional Services - Custodial	36,000	9,252	
Professional Services - Facilities	58,344	250,000	130K completed + 120K planned facility projects
Utilities, Trash, Snow removal	18,487	128,000	
Operational Supplies	10,000	35,000	
PRC Lease Payments	212,067	-	
Facility Payments	-	189,344	
Total Operation and Maintenance	338,669	739,911	
Support Services - Central - 2800			
Unemployment Insurance	5,258	6,300	
Worker's Comp Insurance	9,522	14,100	
Liability Insurance	15,539	32,000	
Telephone/Internet	4,080	10,000	
IT Services	-	50,000	
Renewals and Subscriptions	7,675	5,000	
Equipment	84,577	15,000	
Fingerprinting/background check	-	2,600	
Sub-total Support Services Central	126,651	135,000	
Total School Expenses	3,444,285	4,457,724	
Transfer to Foundation	(589)		
Net Operating Profit (Loss)	325,574	22,355	
Reserves Designated			
TABOR 3% Emergency Reserves	95,500	134,000	
Committed for Building Project	280,000	200,000	
Unrestricted Fund Balance	833,495	608,783	
Ending Fund Balance	1,208,995	942,783	

The Board of Directors approve this revised budget for the fiscal year 2017-18 on January 25, 2018. The amounts of \$4,457,724 for expenditures, \$134,000 for TABOR reserves, and \$200,000 for building project commitment are appropriated for the 2017-18 fiscal budget.